

Profit and Loss Statement

ORTHOPAEDIC OUTREACH FUND INC

For the year ended 30 June 2022

	2022	2021
Income		
AOA Funding	125,000	150,000
Corporate Donations	16,580	10,000
McBain Bequest	80,000	40,000
Other Donations	45,815	46,183
Investment Income	1	1
Subscriptions	34,450	49,650
Trading Profit	7,473	7,473
Total Income	309,318	303,307
Expenses		
Administration		
Professional Fees	16,200	15,698
Operational & Office Management	85,800	85,760
Insurance	6,981	6,936
Publications	1,800	3,720
Promotion & Fundraising	1,462	540
Bank Charges	1,290	1,397
General Office Expenses	4,852	1,259
Total Administration	118,384	115,311
Domestic Programs		
Conferences/Seminars	1,693	-
Total Domestic Programs	1,693	-
Overseas Programs		
SPF Stryker Registrar Program	2,500	-
Fiji	9,634	1,585
Indonesia & Bali	2,000	-
Tonga	65	-
Storage and Freight	36,981	13,417
Total Overseas Programs	51,179	15,002
Computer Software	559	-
Office Space	864	-
Employee Benefits - Mortgage Payments	-	(612)
FBT Tax	(2,012)	7,473
Total Expenses	170,667	137,175
Profit/ (loss)	138,651	166,132

Assets and Liabilities Statement

ORTHOPAEDIC OUTREACH FUND INC

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Cash Equivalents	2	528,983	355,870
Trade and Other Receivables	3	700	-
Other Current Assets		-	50,000
Total Current Assets		529,683	405,870
Total Assets		529,683	405,870
Liabilities			
Current Liabilities			
Trade and Other Payables	4	(5,811)	(4,194)
Total Current Liabilities		(5,811)	(4,194)
Non-Current Liabilities			
Other Non-Current Liabilities			
ATO - BAS payment		1,123	(5,790)
Wages Payable		1,643	1,643
Superannuation Payable		300	285
PAYG Payable		3,206	12,202
FBT Payable		(2,012)	7,473
Credit Card		-	1,670
Total Other Non-Current Liabilities		4,260	17,482
Total Non-Current Liabilities		4,260	17,482
Total Liabilities		(1,551)	13,288
Net Assets		531,233	392,582
Equity			
Retained Earnings		531,233	392,582
Total Equity		531,233	392,582

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.